

RESOLUTION

OF

NEBRASKA PUBLIC POWER DISTRICT

No. 12-

Adopted:

WHEREAS, the proposed Keystone XL pipeline will deliver U.S. and Canadian crude oil to U.S. refineries; and

WHEREAS, the proposed Keystone XL pipeline will provide significant property tax revenues in Nebraska associated with an estimated capital investment of more than one billion dollars; and

WHEREAS, the Nebraska Public Power District (District) has an obligation to plan and provide infrastructure to reliably serve new and expanding electrical loads in areas served directly by the District and its wholesale customers; and

WHEREAS, the electric loads associated with the proposed Keystone XL pipeline will provide additional revenues for several Nebraska public power entities served by the District and will further spread certain fixed costs over a broader revenue stream which benefits all customers; and

WHEREAS, investments in electric infrastructure to serve the Keystone Pipeline XL will provide direct and indirect economic benefits to Nebraska workers and businesses; and

WHEREAS, the District has experienced a positive, professional working relationship with TransCanada in the development of the currently operational Keystone Pipeline and in planning for the proposed Keystone XL pipeline; and

WHEREAS, the District must pursue new studies, plans, public involvement and approvals for new electric infrastructure in order to accommodate changes in routing for the proposed pipeline.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Nebraska Public Power District that District staff be directed to work proactively with TransCanada to make the process of developing new electric infrastructure to serve the proposed new pipeline route occur in a timely and cost-effective manner.